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NAM TAI ELECTRONICS, INC.
RAISES ANNUAL DIVIDEND FROM \$0.20 TO \$0.48

VANCOUVER, CANADA -- February 9, 2004 -- Nam Tai Electronics, Inc. ("Nam Tai" or the "Company") (NYSE Symbol: NTE; CBOE Symbol: QNA; Frankfurt Stock Exchange Symbol: 884852) today announced that for the eleventh consecutive year it is increasing its dividend. The annual dividend will increase from \$0.20 per share for 2003 (after adjustment for the 3 for 1 stock split in June 2003) to \$0.48 per share for 2004. The increase in dividend shows Nam Tai's confidence for continued growth.

The payment dates and record dates for the quarterly dividend of \$0.12 per share payable in each quarters for 2004 are as follows:

	Record Date	Payment Date
1	March 31, 2004	On or before April 21, 2004
2	June 30, 2004	On or before July 21, 2004
3	September 30, 2004	On or before October 21, 2004
4	December 31, 2004	On or before January 21, 2005

Regarding special dividend, the Board of Directors of Nam Tai will consider various factors in deciding if to declare any special dividend on any other income. Such factors include but are not limited to cash position of the Company at the material time, any cash generated from other income, and also consider any finance is necessary for investment projects on hand. If there is any special dividend, the Company will put in an announcement accordingly.

Annual General Meeting Record Date

The Company will hold its Annual Shareholders Meeting on Friday, June 11, 2004 at 11:30 a.m. in New York, Peninsula Hotel. The record date is May 7, 2004.

Board Meetings and Analysts Conference Calls

The Board Meetings for approving the quarterly results and the analysts conference calls therefore for each quarter of 2004 are as follows:

	Date of Board Meeting	Date and Time of Analysts Conference Call	
1 st Quarter	April 30, 2004	May 3, 2004	10:00 a.m. Eastern Time
2 nd Quarter	July 30, 2004	August 2, 2004	10:00 a.m. Eastern Time
3 rd Quarter	October 29, 2004	November 1, 2004	10:00 a.m. Eastern Time
4 th Quarter	February 4, 2005	February 7, 2005	10:00 a.m. Eastern Time

About Nam Tai

We are an electronics manufacturing and design services provider to original equipment manufacturers of telecommunications and consumer electronic products. Through our electronics manufacturing services operations, we manufacture electronic components and subassemblies, including LCD panels, LCD modules, radio frequency modules, flexible printed circuit subassemblies and image sensors. These components are used in numerous electronic products, including cellular phones, laptop computers, digital cameras, copiers, fax machines, electronic toys, handheld video game devices and microwave ovens. We also manufacture finished products, including cellular phones, palm-sized PCs, personal digital assistants, electronic dictionaries, calculators and digital camera accessories for use with cellular phones.

Safe Harbor

Certain statements in this press release are “forward-looking statements” within the meaning of U.S. federal securities laws. Nam Tai intends that these statements be covered by the safe harbors created under these laws. These forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by the forward-looking statements. Many of these factors are beyond Nam Tai's ability to control or predict. Given these uncertainties, readers are cautioned not to place undue reliance on the forward-looking statements, which only speak as of the date of this press release. Nam Tai does not undertake any obligation to release publicly any revisions to these forward-looking statements to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.