



NEWS RELEASE

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**COMPLETION OF THE SALE OF NAM TAI'S ENTIRE INTEREST
IN J.I.C. TECHNOLOGY COMPANY LIMITED**

Nam Tai Sold JIC Shares for Cash of Approximately \$51.1 million

Macao, PRC – March 4, 2008 -- Nam Tai Electronics, Inc. ("Nam Tai" or the "Company") (NYSE Symbol: NTE) today announced that it has completed its previously announced sale of its entire interest in J.I.C. Technology Company Limited ("JIC"), a Hong Kong Stock Exchange-listed subsidiary (stock code: 00987). Nam Tai sold 572,594,978 shares of JIC, representing approximately 74.99% of the outstanding share capital of JIC to HKC (Holdings) Limited ("HKC") whose securities are listed on the Hong Kong Stock Exchange (stock code: 00190) for cash in the aggregated amount of approximately \$51.1 million. Further information concerning the transaction will be available on the websites of JIC and HKC, which may be accessed at www.jic-group.com and www.hkcholdings.com, respectively.

ABOUT NAM TAI ELECTRONICS, INC.

We are an electronics manufacturing and design services provider to a select group of the world's leading OEMs of telecommunications and consumer electronic products. Through our electronics manufacturing services operations, we manufacture electronic components and subassemblies, including LCD panels, LCD modules, RF modules, DAB modules, FPC subassemblies and image sensors modules and PCBAs for headsets containing Bluetooth wireless technology. These components are used in numerous electronic products, including mobile phones, laptop computers, digital cameras, electronic toys, handheld video game devices, and entertainment devices. We also manufacture finished products, including mobile phone accessories, home entertainment products and educational products. We assist our OEM customers in the design and development of their products and furnish full turnkey manufacturing services that utilize advanced manufacturing processes and production technologies.

Nam Tai currently has one Hong Kong listed subsidiary, Nam Tai Electronic & Electrical Products Limited ("NTEEP"). Interested investors may go to the website of The Stock Exchange of Hong Kong at www.hkex.com.hk to obtain information specific to NTEEP. The stock code of NTEEP in The Stock Exchange of Hong Kong is 2633. Investors are reminded to exercise caution when assessing such information and not to deal with the shares of Nam Tai based solely upon reliance on such information.