



## **NEWS RELEASE**

Investor relations contact:

Mr. Kevin McGrath  
Managing Partner of Cameron Associates  
Tel: 212-245-4577  
E-mail: [kevin@cameronassoc.com](mailto:kevin@cameronassoc.com)

Please refer to the Nam Tai website ([www.namtai.com](http://www.namtai.com))  
or the SEC website ([www.sec.gov](http://www.sec.gov)) for Nam Tai press releases  
and financial statements.

### **NAM TAI PROPERTY INC.**

SHENZHEN, PRC – September 22, 2017 – Nam Tai Property Inc. (“Nam Tai” or the “Company”) (NYSE Symbol: NTP) today announced that a member of the Company's Board of Directors, Charles Chu, who served on the Audit, Compensation, and Nominating/Corporate Governance Committees, has tendered his resignation from the Board in connection with unresolved questions concerning Mr. Chu's personal matters unrelated to his service on the Company's Board. The Company has agreed to terminate Mr. Chu's position on the Board effective September 22, 2017. The Company is reviewing this matter and will take appropriate action if it determines that there has been any infraction or the Company was otherwise harmed.

#### **ABOUT NAM TAI PROPERTY INC.**

We are a real estate developer. We hold two parcels of land located in Gushu and Guangming, Shenzhen, China. We are converting these two parcels of land that formally housed the manufacturing facilities of our prior businesses into high-tech research and development centers, Nam Tai Inno Park and Nam Tai Inno City. We expect our principal income in the future will be derived from rental income from these research and development centers. Nam Tai Property Inc. is a corporation registered in the British Virgin Islands and listed on the New York Stock Exchange (Symbol: “NTP”).