

Notice of 2018 Annual Meeting of Shareholders



NAM TAI PROPERTY INC.

Chairman's Message

May 1, 2018

Dear Shareholders,

I am pleased to invite you to attend the 2018 Annual Meeting of Shareholders of Nam Tai Property Inc., to be held on Friday, June 1, 2018 at 11:30 a.m. (China Standard Time) at the Company's Shenzhen offices located on Namtai Industrial Estate, No. 2 Namtai Road, Gushu Community, Xixiang Township, Baoan District, Shenzhen City, Guangdong Province, the People's Republic of China.

At the meeting, our shareholders will vote on the following matters either by proxy or in person:

1. Election of the seven (7) Directors to serve for the ensuing year; and
2. Ratification of the appointment of Moore Stephens CPA Limited as independent registered public accounting firm for 2018;
3. Considering and act upon such other business as may properly come before the Meeting or any adjournment thereof.

It is my pleasure to convene this Annual Meeting of Shareholders for 2018 and provide you with the following observation.

As you know, I founded the Company over 40 years ago in 1975. Over the years, we have built a tremendous company and I have weathered with the Company through thick and thin. I am presently 74 years old and, as disclosed before, if elected, I intend to serve no further than until the end of 2018.

We started as a trading company of consumer electronics in 1975. We began to invest in the PRC in 1979. We grew first as an importer/exporter, and then as a manufacturer. In 1979, we moved our manufacturing facilities from Hong Kong to Shenzhen. We continued to grow our business, and by 1988, we completed our initial public offering on NASDAQ. 2003 was another watershed year, when we moved our listing venue from NASDAQ to NYSE and continued to grow in scale and product offering.

In 2014, we faced a historical decision. Labor costs were rising in Shenzhen, which decreased our ability to maintain a high margin. While other manufacturers contemplated moving away from Shenzhen, we decided to change our business from electronic manufacturing services to building high-tech research and development centers. We did not want to forgo 30 years of community building and goodwill with the Shenzhen local government. We also want to support Shenzhen in its transformation from being a labor-intensive manufacturing base to a capital-intensive technology center. I want to give a special thanks to all shareholders who support us in this vision.

After 2014, we began to delve into the design and construction of research and development centers. We also approached many developers looking for a suitable business partner. In early 2017, our discussion began with Kaisa Group Holdings Ltd. (SEHK:1638) (“Kaisa”), culminating in Kaisa purchasing all my holdings in the Company, or approximately 17.7% of the outstanding shares, without diluting the interests of other shareholders.

Since then, Kaisa has continued to invest in our Company, building its ownership to approximately 25% as of December 31, 2017. We have also taken advantage of Kaisa’s goodwill and hired a number of real estate professionals and experts from Kaisa, including our current CEO, Ying Chi Kwok, who is one of the founders of Kaisa. Kaisa built its reputation on various urban redevelopment projects in Shenzhen and, over the years, had overcome many adversities. For 2017, Kaisa recorded RMB44.7 billion in total contracted sales, according to its announcement of annual results dated March 27, 2018. The experts and professionals we hired from Kaisa have helped us refine our management structure to develop our research and development centers business. We have also conducted several market research and schematic reviews to achieve a better design for our Nam Tai Inno Park. We welcome and appreciate the contributions of our new officers and employees from Kaisa.

We are happy and confident to present you with a slate of director nominees to serve in the ensuing year. The slate of director nominees recommended by the Board include me, as well as Mr. Ying Chi Kwok and Peter Kellogg, representing each of our two largest shareholders, Kaisa and IAT Reinsurance Group Ltd., respectively. Dr. William Lo and Mark Waslen have served on our board of directors since 2003. Paul Lau is a former officer of the Company and Vincent Fok will bring a wealth of auditing and financial expertise to our Board. Their biographies are included below for your reference. The biographies of other incumbent director nominees are also available on our website.

Paul Lau

Mr. Lau has over 20 years of extensive experience in accounting, auditing and finance, earned from several U.S., and Hong Kong listed high-tech companies. Mr. Lau has hands-on experience setting up financial operation handling complex matters in the manufacturing process, cost accounting, SOX compliance, U.S. & Hong Kong regulations on financial reporting for listed companies, international corporate governance, SAP system implementation and organization change. Mr. Lau has worked with Nam Tai Property Inc. for over 11 years from November 2001 to September 2013, during which he served at various positions, including Group Financial Controller, Vice President of Finance and Corporate Secretary. Mr. Lau is a fellow member of the Hong Kong Institute of Certified Public Accountants, a Certified Practicing Accountant (Australia), and a fellow member of Association of International Accountants. Mr. Lau graduated in 1997 from The University of Southern Queensland with a Bachelor of Commerce in Accounting. Mr. Lau went on to receive a Master of Professional Accounting from The Hong Kong Polytechnic University in 2009.

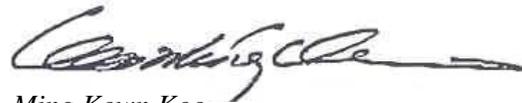
Vincent Fok

Mr. Fok is a Senior Managing Director of FTI Consulting, a U.S.-listed global business advisory firm assisting companies to protect and enhance their enterprise value. Mr. Fok also serves as an independent non-executive director of Kaisa Health Group Holdings Limited (SEHK:876.) and Shirble Department Store Holdings (China) Limited (SEHK:312). From November 17, 2009 to December 30, 2014, Mr. Fok served as an independent non-executive director of Kaisa Group Holdings Limited (SEHK:1638). From August 31, 2011 to October 8, 2014, Mr. Fok served as a director of Emerson Radio Corp. (NYSE:MSN). From December 1, 2009 to June 15, 2012, Mr. Fok also served as a non-executive director of Delong Holdings Limited (SGX:BQO). Mr. Fok is an associate member of the Hong Kong Institute of Certified Public Accountants and a Certified Practicing Accountant (Australia) and a member of the Hong Kong Institute of Directors. Mr. Fok graduated from Australian National University with a bachelor’s degree in commerce.

This slate of director nominees includes two executive directors, our CEO Ying Chi Kwok and me, as well as five independent non-executive directors, Peter Kellogg, Dr, William Lo, Mark Waslen, Paul Lau and Vincent Fok. With the exception of Mr. Kellogg, the other four independent non-executive directors do not hold significant interest in our Company. It is our belief that the proposed board will appropriately represent the interest of all shareholders, including the protection of any minority shareholders.

Your vote is important. Whether or not you plan to attend the Annual Meeting in person, I urge you to vote your proxy as soon as possible to ensure that your shares are represented. The Board of Directors recommends that you vote "FOR" the proposals.

Thank you for your continued support of Nam Tai Property Inc.

A handwritten signature in black ink, appearing to read 'Ming Kown Koo', with a long horizontal flourish extending to the right.

Ming Kown Koo
Chairman of the Board of Directors

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NAM TAI PROPERTY INC.

Shenzhen Office:
Namtai Industrial Estate,
No. 2, Namtai Road, Gushu Community, Xixiang Township,
Baoan District, Shenzhen City, Guangdong Province,
the People's Republic of China

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

June 1, 2018

The Annual Meeting of Shareholders (the "Meeting") of Nam Tai Property Inc. (the "Company") will be held at 11:30 a.m. (China Standard Time) at the Company's Shenzhen offices in the location of Namtai Industrial Estate, No. 2, Namtai Road, Gushu Community, Xixiang Township, Baoan District, Shenzhen City, Guangdong Province, the People's Republic of China, for the following purposes:

1. To elect seven (7) members of the Board of Directors to serve for the ensuing year; the nominees are Mr. Ming Kown Koo, Mr. Ying Chi Kwok, Mr. Peter R. Kellogg, Dr. William Lo, Mr. Mark Waslen, Mr. Paul Lau and Mr. Vincent Fok; the Board of Directors recommends that you vote "FOR" this proposal;
2. To ratify the appointment of Moore Stephens CPA Limited as independent registered public accounting firm of the Company for the year ending December 31, 2018; the Board of Directors recommends that you vote "FOR" this proposal; and
3. To consider and act upon such other business as may properly come before the Meeting or any adjournment thereof.

Only holders of common shares of record at the close of business on April 20, 2018 will be entitled to vote at the Meeting. Regardless of your plan to attend or not attend the Meeting, please vote either by phone or over the internet or complete the enclosed proxy card and sign, date and return it promptly in the enclosed postage paid envelope. Sending in your proxy will not prevent you from voting in person at the Meeting.

Our 2017 annual report is available without charge by e-mail to kevin@cameronassoc.com or by written request to Mr. Kevin McGrath, the Company's Investor Relations at 535 Fifth Avenue, 24th floor, New York, NY 10017. It is also available from the Company's website at <http://www.namtai.com/> and SEC's website at <http://www.sec.gov>.

By order of the Board of Directors,

Ming Kown Koo
Chairman of the Board of Directors

Dated May 1, 2018

INVESTOR INFORMATION

SHAREHOLDERS' MEETING

The Annual Meeting of Shareholders will be held at 11:30 a.m. (China Standard Time) at the Company's Shenzhen offices in the location of Namtai Industrial Estate, No. 2, Namtai Road, Gushu Community, Xixiang Township, Baoan District, Shenzhen City, Guangdong Province, the People's Republic of China.

INVESTOR RELATIONS

Cameron Associates, Inc.
Mr. Kevin McGrath,
535 Fifth Avenue, 24th Floor
New York, NY 10017
Telephone: +1(212) 245-4577
Email: kevin@cameronassoc.com

REGISTERED OFFICE

NAM TAI PROPERTY INC.
McNamara Chambers
PO Box 3342, Road Town, Tortola
British Virgin Islands
Telephone: +1(284) 494-2810
Facsimile: +1(284) 494-4957

STOCK LISTING

The shares of Nam Tai Property Inc. are traded on the New York Stock Exchange under the stock symbol "NTP".

SHAREHOLDER INQUIRIES

If you have any questions or need assistance with voting your shares, please call:
Laurel Hill Advisory Group, LLC
2 Robbins Lane, Suite 201
Jericho, NY 11753
+1(888)-742-1305
Banks and Brokers please call
+1(516) 933-3100

PRC HEADQUARTERS AND PRINCIPAL EXECUTIVE OFFICE

Namtai Industrial Estate,
No. 2, Namtai Road, Gushu
Community, Xixiang Township,
Baoan District, Shenzhen City,
Guangdong Province, the People's
Republic of China
Telephone: + (86 755) 3388 1111
Facsimile: + (86 755) 2747 2636

TRANSFER AGENT AND REGISTRAR

Communications regarding change of address, transfer of common shares, or lost certificates should be directed to:
Computershare Shareholder Services
P.O. Box 30170 College Station
TX 77842, USA
Telephone: +1(800)-522-6645
Website:
www-us.computershare.com

PRINCIPAL BANKS

THE HONGKONG AND SHANGHAI
BANKING CORPORATION
LIMITED

CHINA CONSTRUCTION BANK

BANK OF SHANGHAI (HONG
KONG) LIMITED

CHINA MERCHANTS BANK

US COUNSEL

JONES DAY

WEBSITE

www.namtai.com

INDEPENDENT AUDITORS

MOORE STEPHENS CPA LIMITED
Hong Kong
