

“Demystifying 5G: Harbin Institute of Technology & Investors Joint Conference” Was Successfully Held in Nam Tai Inno Park

SHENZHEN, PRC – Nam Tai (Shenzhen) Technology Park Operations Management Co., Ltd. (“NTTP”), a wholly-owned subsidiary of Nam Tai Property Inc. (“Nam Tai” or the “Company”) (NYSE Symbol: NTP) successfully held “Demystifying 5G: Harbin Institute of Technology & Investors Joint Conference” on May 20, 2020 in Nam Tai Inno Park, Guangming District, Shenzhen, China.



Photo 1: conference

The activity was aimed to identify high-quality application projects of the fifth-generation mobile communication technology (“5G”), and to establish a platform for communication and cooperation between projects parties and industry investors. During the roadshow, leaders from four 5G projects made excellent presentations followed by the insights and comments from the attending investors. The industry investors believed that cloud technology and related software and hardware innovations will be critical to the future industry development of augmented reality (“AR”).



Photo 2: comments from investor

Dr. Gaoyuan Liu from Harbin Institute of Technology (Shenzhen) (“HIT”) also participated in the event as a special guest. He said the development of virtual reality industry, particularly AR and mixed reality (“MR”), is the future direction for substantial growth that cannot be ignored and missed. The AR hardware, chips, software, content, and upstream and downstream resources of the industry will be further integrated and improved, forming an ecosystem of the entire industry chain.



Picture 3: comments from industry expert

By integrating services of finance, science innovation, policy consultancy, talent recruitment and property management, Nam Tai plans to build three management platforms, four supporting facilities and five service systems to support the enterprise tenants. We have cooperated with HIT to establish a public technological service platform. We plan to join forces with financial institutions, such as banks, guarantee institutions, securities brokers and funds, to provide services of investment and financing, pre-listing tutoring, financial leasing and so on. This capital matching activity offers opportunities of face-to-face communication between entrepreneurs and industry investors, assists investors in seeking quality projects and helps entrepreneurs obtain financial support.

FORWARD-LOOKING STATEMENTS AND FACTORS THAT COULD CAUSE OUR SHARE PRICE TO DECLINE

Certain statements included in this announcement, other than statements of historical fact, are forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology such as “may”, “might”, “can”, “could”, “will”, “would”, “anticipate”, “believe”, “continue”, “estimate”, “expect”, “forecast”, “intend”, “plan”, “seek”, or “timetable”. These forward-looking statements, which are subject to risks, uncertainties, and assumptions, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business and the industry in which we operate. These statements are only predictions based on our current expectations about future events. There are several factors, many beyond our control, which could cause results to differ materially from our expectation. These risk factors are described in our Annual Report on Form 20-F and in our Current Reports filed on Form 6-K from time to time and are incorporated herein by reference. Any of these factors could, by itself, or together with one or more other factors, adversely affect our business, results of operations or financial condition. There may also be other factors currently unknown to us, or have not been described by us, that could cause our results to differ from our expectations. Although we believe the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements. You should not rely upon forward-looking statements as predictions of future events. These forward-looking statements apply only as of the date of this announcement; as such, they should not be unduly relied upon as circumstances change. Except as required by law, we are not obligated, and we undertake no obligation, to release publicly any revisions to these forward-looking statements that might reflect events or circumstance occurring after the date of this announcement or those that might reflect the occurrence of unanticipated events.

ABOUT NAM TAI PROPERTY INC.

We are an owner, developer and operator of technology parks, and we mainly conduct business in mainland China. Our main land resources are located in Shenzhen and Wuxi, China. The three plots in Shenzhen will be developed into Nam Tai Inno Park, Nam Tai Technology Center and Nam Tai Inno Valley. We plan to build these parks into landmark parks in the region, provide high-quality industrial offices, industrial service spaces

and supporting dormitories to the park tenants, and provide comprehensive industrial services to corporate tenants through our full-chain industrial model. Based on the experience of developing and operating technology parks and the industrial relationship network accumulated over the past 40 years, we have also exported the operation mode of technology parks to other industrial properties, using the asset-light model to rent industrial properties for repositioning, renovating and leasing. While China maintains rapid economic growth, we will actively seize development opportunities in the Guangdong-Hong Kong-Macao Greater Bay Area and other first- and second-tier cities in China, and continue to strengthen and expand the business of industrial real estate, commercial and residential properties.

Nam Tai Property Inc. is a corporation registered in the British Virgin Islands and listed on the New York Stock Exchange (Symbol: “NTP”). Please refer to the Nam Tai website (www.namtai.com) or the SEC website (www.sec.gov) for Nam Tai press releases and financial statements.

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